



## **BEARFACTS 1993 – 2003**

### **San Miguel , New Mexico [35047]**

San Miguel is one of 33 counties in New Mexico. It is part of the Las Vegas, NM Micropolitan SA. Its 2003 population of 29,187 ranked 16th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 San Miguel had a per capita personal income (PCPI) of \$19,866. This PCPI ranked 20th in the state and was 80 percent of the state average, \$24,945, and 63 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 4.4 percent from 2002. The 2002-2003 state change was 2.6 percent and the national change was 2.2 percent. In 1993 the PCPI of San Miguel was \$12,299 and ranked 28th in the state. The 1993-2003 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 San Miguel had a total personal income (TPI) of \$579,831 \*. This TPI ranked 16th in the state and accounted for 1.2 percent of the state total. In 1993 the TPI of San Miguel was \$339,484 \* and ranked 17th in the state. The 2003 TPI reflected an increase of 3.3 percent from 2002. The 2002-2003 state change was 3.7 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of San Miguel. In 2003 net earnings accounted for 57.0 percent of TPI (compared with 58.8 in 1993); dividends, interest, and rent were 11.6 percent (compared with 13.6 in 1993); and personal current transfer receipts were 31.4 percent (compared with 27.6 in 1993). From 2002 to 2003 net earnings increased 3.5 percent; dividends, interest, and rent decreased 5.8 percent; and personal current transfer receipts increased 6.5 percent. From 1993 to 2003 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in San Miguel increased from \$287,490 \* in 2002 to \$296,806 \* in 2003, an increase of 3.2 percent. The 2002-2003 state change was 4.8 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$194,778 \* to the 2003 estimate was 4.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008